

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 HELD APRIL 5, 2024

A Special Meeting of the Board of Directors (the “**Board**”) of the Crowfoot Valley Ranch Metropolitan District No. 1 (the “**District**”) was convened on Friday, the 5th day of April 2024, at 1:00 p.m. via Zoom Meeting. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Murphy
Richard Cross
Sean Logue
Christopher Crawford

Director Absent Was:

Ryan Marsh

Following discussion, upon motion duly made by Director Logue, seconded by Director Murphy and, upon vote, unanimously carried, the absence of Director Marsh was excused.

Also In Attendance Were:

Peggy Ripko; Special District Management Services, Inc. (“**SDMS**”)
Matt Ruhland, Esq.; Cockrel Ela Glesne Greher & Ruhland
Curtis Bourgouin; CliftonLarsonAllen LLP
Property Owner

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Ripko noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all Directors’ Disclosure Statements have been filed.

RECORD OF PROCEEDINGS

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed a proposed Agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Logue, seconded by Director Murphy and, upon vote, unanimously carried, the Agenda was approved with a clarification that Item VI.A. related to Engineer's Report and Certification #05, instead of Engineer's Report and Certification #04.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that the meeting was held via Zoom Meeting.

Minutes: The Board reviewed the Minutes of the December 4, 2023 meeting.

Following discussion, upon motion duly made by Director Logue, seconded by Director Cross and, upon vote, unanimously carried, the Board approved the Minutes of the December 4, 2023 meeting.

Resolution Designating Posting Location: The Board reviewed the Resolution Designating Posting Location.

Following discussion, upon motion duly made by Director Cross, seconded by Director Logue and, upon vote, unanimously carried, the Board adopted the Resolution Designating Posting Location.

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Payment of Claims: The Board then considered ratification of approval of the payment of claims for the following periods, as presented by Ms. Ripko:

Period ending Jan. 31, 2024	Period ending Feb. 29, 2024	Period ending March 31, 2024
\$ 15,556.79	\$ 104,004.65	\$ 102,104.91
\$ -0-	\$ -0-	\$ -0-
\$ -0-	\$ -0-	\$ 1,575.00
\$ 15,556.79	\$ 104,004.65	\$ 103,679.91

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented, with the condition that the BrightView Landscape Development, Inc. invoices were approved subject to written agreement between the District and BrightView evidencing payment and releasing the District of any further liabilities, to the satisfaction of legal counsel and Director Murphy.

RECORD OF PROCEEDINGS

Unaudited Financials and Cash Position Schedule: Mr. Bourgouin reviewed with the Board the unaudited financials through the period ending December 31, 2023 and cash position statement dated December 31, 2023.

Following discussion, upon motion duly made by Director Logue, seconded by Director Cross and, upon vote, unanimously carried, the Board accepted the unaudited financials through the period ending December 31, 2023 and cash position statement dated December 31, 2023.

Public Hearing on Amendment to 2023 Budget: Director Murphy, as President, opened the public hearing to consider an amendment to the 2023 Budget.

It was noted that publication of Notice stating that the Board would consider amendment of the 2023 Budget and the date, time and place of the public hearing was made in a newspaper having general circulation within the District. No written objections were received prior to the public hearing. Mr. Bourgouin presented the amendment to the 2023 budget.

No public comments were received, and the public hearing was closed.

Following discussion, upon motion duly made by Director Logue, seconded by Director Cross, and upon vote unanimously carried, the Board adopted Resolution No. 2024-04-01 to Amend the 2023 Budget.

LEGAL MATTERS

There were no legal matters at this time.

CAPITAL IMPROVEMENTS

Resolution Accepting Engineer's Report: The Board reviewed the Resolution Accepting Engineer's Report and Certification #05, dated February 27, 2024 in the amount of \$4,660,023.48.

Following review and discussion, upon motion duly made by Director Logue, seconded by Director Cross and, upon vote, unanimously carried, the Board approved the Engineer's Report and Certification #05, dated February 27, 2024 in the amount of \$4,660,023.48 and adopted the Resolution Regarding Cost Certification #05.

Status of Future Capital Improvement Projects for 2023/2024: There was no report at this time.

OPERATIONS AND MAINTENANCE

Landscape Proposals: Ms. Ripko presented the landscape proposals and the Board reviewed and discussed.

RECORD OF PROCEEDINGS

Following review and discussion, upon motion duly made by Director Murphy, seconded by Director Logue and, upon vote, unanimously carried, the Board approved the landscape proposals for BrightView Landscape Services, Inc., subject to Director Cross's final review of scope and legal review and negotiation of the related Services Agreement³.

Update on Macanta Trails Maintenance Proposal: The Board discussed the update related to the Macanta Trails Maintenance Proposals.

Following review and discussion, upon motion duly made by Director Murphy, seconded by Director Logue and, upon vote, unanimously carried, the Board appointed Director Cross and Director Murphy to serve as the Trails Maintenance Committed to review proposals related to the Macanta Trails Maintenance and to select the lowers responsive and responsible bidder to complete the work, subject to legal review and negotiation of the related Services Agreement.

Approval for Repairs: The Board discussed authorizing the someone to approve repairs as needed between Board meetings and wished to authorize the District's Manager to approve repairs up to \$2,500.00 and an Operations Committee to approve repairs up to \$10,000.

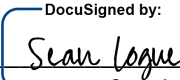
**OTHER
BUSINESS**

None.

ADJORNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Logue, seconded by Director ross and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By:  _____
Secretary for the Meeting