

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 1 HELD JUNE 5, 2023

A Regular Meeting of the Board of Directors (the “Board”) of the Crowfoot Valley Ranch Metropolitan District No. 1 (the “District”) was convened on Monday, the 5th day of June 2023, at 1:00 p.m. via Zoom Meeting. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Chad Murphy
Richard Cross
Ryan D. Marsh
Collier Bailey
Sean Logue

Also In Attendance Were:

Ann E. Finn; Special District Management Services, Inc. (“SDMS”)

Micki Mills.; Cockrel Ela Glesne Greher & Ruhland

Curtis Bourgouin; CliftonLarsonAllen LLP

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Finn noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all Directors’ Disclosure Statements have been filed.

ADMINISTRATIVE MATTERS

Agenda: The Board reviewed a proposed Agenda for the District’s Regular Meeting.

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Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Agenda was approved, as presented.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that the meeting was held via Zoom Meeting.

CONSENT AGENDA

The Board considered the following actions:

- Discuss Results of the May 2, 2023 Election.
- Review and consider approval of the minutes of the December 5, 2022 Regular Meeting.

Following review and discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board approved the above Consent Agenda items/actions.

Election of Officers: The Board entered into discussion regarding the election of officers.

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the following slate of officers were elected:

President	Chad Murphy
Treasurer	Richard Cross
Secretary	Ann E. Finn
Assistant Secretary	Collier Bailey
Assistant Secretary	Sean Logue
Assistant Secretary	Ryan D. Marsh

PUBLIC COMMENT

There were no public comments.

FINANCIAL MATTERS

Payment of Claims: The Board then considered ratification of approval of the payment of claims for the following periods:

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Fund	Period ending July 01, 2022	Period ending Aug. 01, 2022	Period ending Sept. 01, 2022	Period ending Oct. 01, 2022
General	\$ 7,765.30	\$ 24,761.69	\$ 11,530.56	\$ 12,299.96
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ 2,268.94	\$ 76,770.71	\$ -0-	\$ -0-
Total	\$ 10,034.24	\$ 101,532.40	\$ 11,530.56	\$ 12,299.96

Fund	Period ending Nov. 01, 2022	Period ending Dec 1, 2022	Period ending Jan. 01, 2023	Period ending Feb. 01, 2023
General	\$ 21,610.60	\$ 18,545.11	\$ 14,965.80	\$ 68,691.22
Debt	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Capital	\$ 86,000.88	\$ -0-	\$ 495.00	\$ -0-
Total	\$ 107,611.48	\$ 18,545.11	\$ 15,460.80	\$ 68,691.22

	Period ending March 01, 2023	Period ending April 01, 2023	Period ending May 01, 2023
	\$ 6,656.07	\$ 38,416.79	\$ 9,921.93
	\$ -0-	\$ -0-	\$ -0-
	\$ -0-	\$ -0-	\$ -0-
	\$ 6,656.07	\$ 38,416.79	\$ 9,921.93

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board ratified approval of the payment of claims, as presented.

Unaudited Financials and Cash Position Schedule: Mr. Bourgozin reviewed with the Board the unaudited financials through the period ending December 31, 2022 and cash position statement.

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board accepted the unaudited financials through the period ending December 31, 2022 and cash position statement.

2022 Audit: The Board reviewed the 2022 Audit.

Following discussion, upon motion duly made by Director Murphy, seconded by Director Cross and, upon vote, unanimously carried, the Board ratified acceptance of the 2022 Audit and execution of Representations Letter.

LEGAL MATTERS

Service Agreement for Trail Repair and Maintenance between the District and Josh Dixon: The Board reviewed the Service Agreement for Trail Repair

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and Maintenance between the District and Josh Dixon and the proposal for weed mitigation (2 treatments) in the amount of \$1,200 for the chemicals and labor. Following discussion, upon motion duly made by Director Murphy seconded by Director Cross and, upon vote, unanimously carried, the Board approved the Service Agreement for Trail Repair and Maintenance between the District and Josh Dixon and authorized payment for weed mitigation (2 treatments) in the amount of \$1,200 for the chemicals and labor.

CAPITAL IMPROVEMENTS

Status of Future Capital Improvement Projects for 2023/2024: There was no report at this time.

OPERATIONS AND MAINTENANCE

Operation and Maintenance Services and Budget for 2023-2024: Ms. Finn noted that she and CliftonLarsonAllen are working on projections for O&M expenses.

Signage for Open Space Areas Concerning Firearms, Bow and Arrows and Paintball Guns: Attorney Ruhland will provide a recommendation.

OTHER BUSINESS

There was no other business to discuss at this time.

ADJORNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Murphy, seconded by Director Logue and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

By: 
Secretary for the Meeting