

## RECORD OF PROCEEDINGS

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### MINUTES OF A RECONVENED MEETING OF THE BOARD OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NO. 2 HELD FEBRUARY 6, 2025

A Reconvened Meeting of the Board of Directors (the “**Board**”) of the Crowfoot Valley Ranch Metropolitan District No. 2 (the “**District**”) was convened on Wednesday, the 6<sup>th</sup> day of February 2025, at 5:30 p.m. via videoconference. The meeting was open to the public.

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#### ATTENDANCE

#### Directors In Attendance Were:

Peter Madsen  
Joey Burross  
Luke Lofman  
Eric Hammesfahr

#### Also In Attendance Were:

Ann Finn; Public Alliance LLC  
Paul Wilson; CliftonLarsonAllen LLP

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#### DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board and to the Secretary of State.

Ms. Finn noted that a quorum of the Board was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all Directors are homeowners in the District and the Directors each determined there were no conflicts of interest related to specific items on the agenda to be disclosed..

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#### ADMINISTRATIVE MATTERS

Agenda: The Board reviewed a proposed Agenda for the District’s Reconvened Meeting.

Following discussion, upon motion duly made by Director Hammesfahr, seconded by Director Lofman and, upon vote, unanimously carried, the Agenda was approved, as amended to add a discussion regarding the adoption of a policy governing contracts and proposals.

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**Resignation:** It was noted Director Crawford submitted his resignation effective February 6, 2025.

**Approval of Meeting Location:** The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board noted that the meeting was held via Zoom Meeting.

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**PUBLIC  
COMMENT**

There were no public comments.

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**LEGAL  
MATTERS**

**May 6, 2025 Regular Directors' Election:** The Board entered into discussion regarding the upcoming May 6, 2025 Regular Directors' Election. Following discussion, upon motion duly made by Director Hammesfahr seconded by Director Lofman and, upon vote, unanimously carried, the Board adopted the Resolution Calling the May 6, 2025 Regular Election and appointed Micki Mills as the Designated Election Official and authorized her to perform all tasks required for the May 6, 2025 Regular Election of the Board of Directors for the conduct of a mail ballot election.

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**OTHER  
BUSINESS**

**Policy Regarding Contracts and Proposals:** The Board entered into discussion concerning the adoption of a policy governing contracts and proposals. Following discussion, the Board determined to adopt a policy requiring that all projects with an anticipated cost exceeding \$10,000 be subject to a competitive bidding process.

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**ADJORNMENT**

There being no further business to come before the Board at this time, upon motion duly made by Director Hammesfahr, seconded by Director Lofman and, upon vote, unanimously carried, the meeting was adjourned.

Respectfully submitted,

Signed by:  
By: Ann Finn  
Secretary for the Meeting