

RECORD OF PROCEEDINGS

MINUTES OF A JOINT WORK SESSION OF THE BOARDS OF DIRECTORS OF THE CROWFOOT VALLEY RANCH METROPOLITAN DISTRICT NOS. 1 & 2 HELD DECEMBER 3, 2025

A Joint Work Session of the Boards of Directors (together, the “**Boards**”) of the Crowfoot Valley Ranch Metropolitan District Nos. 1 & 2 (together, the “**Districts**”) was convened on Wednesday, the 3rd day of December 2025, at 9:00 a.m. via Zoom Meeting. The meeting was open to the public.

ATTENDANCE

Directors In Attendance for District No. 1 Were:

Chad Murphy
Richard Cross
Sean Logue

Directors In Attendance for District No. 2 Were:

Luke Lofman
Peter Madsen
Joey Burross
David Summers

Also In Attendance Were:

Ann Finn; Public Alliance LLC
Matt Ruhland, Esq.; Cockrel Ela Glesne Greher & Ruhland, P.C.
Curtis Bourgouin; CliftonLarsonAllen LLP
Tamara Hudson; Resident (for a portion of the meeting)

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosures of Potential Conflicts of Interest: The Boards discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Boards and to the Secretary of State.

Attorney Ruhland noted that a quorum was present and requested members of the Boards to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. It was noted that all relevant Directors’ Disclosure Statements have been filed.

ADMINISTRATIVE MATTERS

Agenda: The Boards reviewed a proposed Agenda for the Districts’ Joint Work Session. No revisions were made to the Agenda.

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Approval of Meeting Location: The Boards entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the Districts' Work Session. The Boards noted that the meeting was held via Zoom Meeting.

**PUBLIC
COMMENT**

There were no public comments.

**FINANCIAL
MATTERS**

Budget Work Session: Mr. Bourgouin reviewed the Districts' 2026 budgets with the Boards.

OTHER BUSINESS

Director Lofman inquired regarding the regional storm drainage facilities currently under construction (Pond G). Director Cross noted that the Crowfoot Valley Ranch Metropolitan District No. 1 is not responsible for any construction costs related to Pond G.

ADJORNMENT

There being no further business to come before the Boards at this time, the meeting was adjourned.

Respectfully submitted,

Signed by:
By: Ann Finn
Secretary for the Meeting